



# TRK Corporation

Stock Ticker: 1432

December 29 , 2025  
2025 Investor Conference

# SAFE HARBOR STATEMENT

---



This presentation contains forward-looking statements that based on current expectations subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements.

The information posted on the Market Observatory Post System shall prevail in case of any future changes or adjustments.

# Outline



Company  
Profile



Business  
Achievements  
& Honors



Future  
Development  
Directions





## Company Profile

- I. Company Profile
- II. Development Milestones
- III. Subsidiaries and shares helds
- IV. Organizational Structure
- V. Revenue by Sector
- VI. Shareholder Structure
- VII. Board of Directors

# I. COMPANY PROFILE

TRK Corporation was founded in 1973 and taken public in 1982 (ticker: 1432). In 2015, the company included shopping mall business into operation and was relisted as "Department Store & Trading" in 2017. The company was then relisted as "Sports & Leisure" stock on July 3<sup>rd</sup>, 2023 to make closer alignment with the core nature of the company's operations.

Since July 2023 , it has been relisted as a " sports and leisure " stock, which is closer to the industry essence of the company's business

In November 2025 , the Board of Directors approved the transfer of the business assets, related rights and obligations of Taichung New Era Shopping Center and Hsinchu Nanya Plaza to FARGLORY RETAIL MANAGEMENT & SERVICE CO., LTD. for NT\$ 1 billion ( including tax ) . The base date for the transfer of business assets is December 31 , 2025 .

Taroko will focus on " sports and leisure business " and " overseas business " as its main business groups, and is committed to creating a comprehensive sports and leisure system that can meet the needs of all age groups.

Paid-in capital | **NT\$1.8 billion**  
Chairperson | **Ms. Man-li Lin**  
General Manager | **Ms. Wang Ying-chih**  
Headcount | **636** ( Fulltime 362 · Parttime 274)

Services |



14



10



1



4



2

As of November 30 , 2025

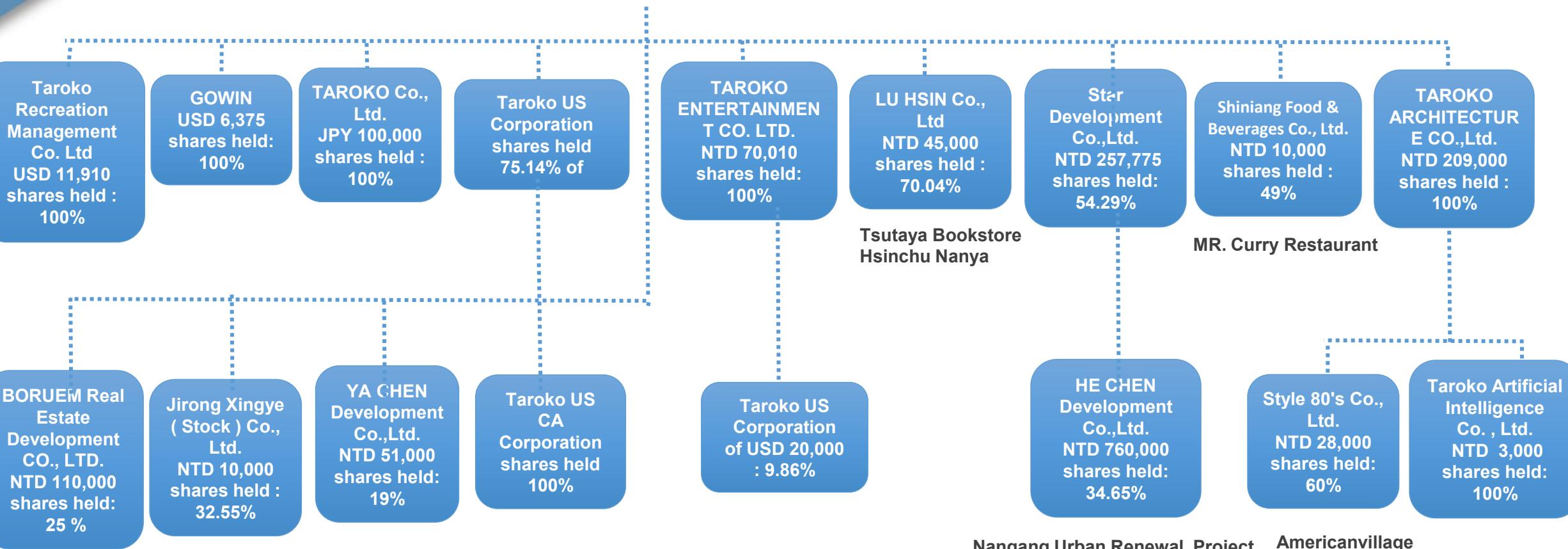
## II. Development Milestones

2020	Jan	The Taichung New Era Roller186 roller skating rink has opened .
	Mar	Our registered address has been changed to No. 186, Section 4, Fuxing Road, East District, Taichung City .
	May	The assets of Suzuka Circuit Park will be sold .
	Jun	The capital reduction was carried out at a rate of 55.340566%, and the share capital after the reduction was NT\$750,000,000 .
	Aug	14.82% of Taroko Development shares to Shin Kong Mitsukoshi.
	Sep	The cash will be returned from capital reserves at RMB 4 per share .
2021	May	Fu Tang Rock Bath Hsinchu Nanya Store The Roller186 roller skating rink , Nanfang Hall, officially opened .
	Dec	The surplus was converted into capital of NT\$165,000 , bringing the total share capital to NT \$ 900 million.
	Apr	Nanya, Hsinchu Tsutaya Bookstore Opening ceremony .
2023	Apr	Taiwan's first multi-purpose stadium combining baseball / softball and roller skating - Nanzih Stadium opens
	Jun	The board of directors resolved to invest in the establishment of a US subsidiary ( with a capital of US\$ 3 million ) .
	Jul	Roller186 roller skating rink opens at Taipei Arena .
2024	Jul	first private placement in 2014 , the company raised NT\$ 261 million, bringing its share capital to NT\$ 1.08 billion after the capital increase .
	Oct	The US subsidiary's capital has increased to US\$ 20 million, and it has received investment from Taiwan's leading fitness company , P&W (8462) , which has acquired a 15% stake.
	Dec	Futang Rock Bath Taichung New Era Store Opens.
	Mar	Katy's first US location - Houston, Texas - opens.
2025	Jun	The board of directors resolved to authorize the chairman to be fully responsible for negotiating with potential buyers and signing terms and conditions.
	Jul	MESA's second US location - MESA Phoenix, Arizona store opens
	Nov	The third U.S. location – Chandler Batting Range in Chandler, Phoenix, Arizona – opened .
		The Board of Directors approved the transfer of the operating assets, related rights and obligations of Taichung New Era Shopping Center and Hsinchu Nanya Plaza to Farglory Distribution Co., Ltd. for NT\$1 billion ( including tax ) .
	Dec	Base date for the transfer of the mall's business : December 31 .

### III. Subsidiaries and shares helds

**TRK Co. Ltd. NTD 1,080,000**

Unit: Thousand dollars



## IV. Organizational Structure



# 4.1 Sports and Recreation - Baseball / Softball / Bowling

## Brand History

- 2003, we have been operating sports and leisure venues such as baseball and softball batting rinks, bowling alleys, and go-kart tracks. With a wealth of experience and expertise, we currently own 10 baseball and softball batting rinks, 3 bowling alleys, and 1 baseball, softball, and bowling alley across Taiwan.

## Partners

- Kinki Cresco, Qubica AMF, HitTrax.

## Future Outlook

- The renovation of venues (Taichung New Era Basketball Court, Hualien Venue, Rende Hall, and Nanzi Hall) will continue, with Rende Hall being added as a 24-hour venue.
- Provide more comprehensive and convenient sports and leisure facilities.



# 4.2 Sports and Leisure - Yukids island



## Brand History

- In 2006, we introduced patented equipment from Japan's BLD Amusement Park . We currently have 10 locations throughout Taiwan , serving more than 300,000 people annually.
- Founded in 2018 , YukidsArt is dedicated to creative aesthetic experiences and currently has 7 locations throughout Taiwan , making it the most diverse handmade brand in the island.
- business projects such as children's handicrafts and creative toys , and innovate independent stores with high space efficiency .

## Future Outlook



# 4.3 Sports and Leisure –Roller 186

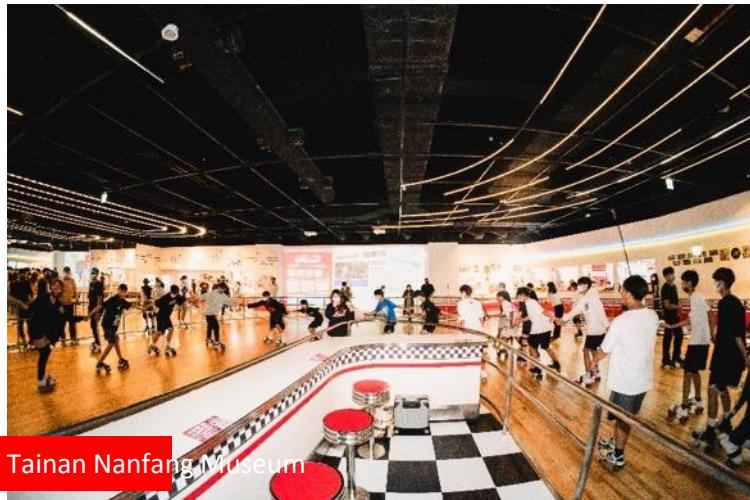


## Brand Features

- Created in 2020 to enhance the entertainment and interactive experience and reach a diverse young demographic.
- Adopting a trendy design, it quickly became a popular spot for Instagram, Facebook, YouTube, and bloggers .
- There are currently three venues: Taichung New Era Hall, Tainan Nanfang Hall , and Taipei Arena Hall.

## Future Outlook

- We are committed to making Roller 186 a synonym for fashion and trend, and thus making roller skating an essential form of entertainment for young people .



Tainan Nanfang Museum



Taichung New Era Museum



Taipei Arena



# 4.4 Sports and Leisure - Formosa stone spa



## Brand Features

- The nation's first innovative Japanese-style rock bath .
- Japan specializes in designing various themed rock bath health rooms and cooling rooms, creating a brand-new consumer experience .

## Store Expansion Progress

- The Hsinchu Nanya Pavilion opened Taichung New Era Store Operations in Q4 2024 .

## Future Outlook

- Stay abreast of market trends and innovate products and services Prioritize the establishment of new business locations in Taipei City.



Red rock bath



Ink Night Rock Bath



Phoenix Green Rock Bath



Runzhu Rock Bath



Yingxue Rock Bath

## 4.5 Self - operated Business Division – TSUTAYA

**TSUTAYA  
BOOKSTORE**

### Brand Features

- The world's only open-air design TSUTAYA BOOKSTORE
- The Hsinchu Nanya store opened in April 2022, covering an area of 450 ping (approximately 165 square meters).

### Future Outlook

- Offering a diverse range of services, it aims to become a bridge connecting Taiwanese and Japanese cultures, creating a brand-new gathering place for Hsinchu residents .





### 美國運動休閒市場的藍海

#### 美國 - 運動休閒市場大國

80%的美國人定期參與各種形式的運動或休閒活動。

18至34歲美國人，運動休閒參與度高達87%。

40%的美國人喜歡與朋友或家人一起參與運動休閒活動。

#### 市場規模 5,000億美金

2023年美國運動休閒市場規模達到約5,000億美元，

美國運動休閒人均年消費約為1,515美元。

對健康重視程度不斷提高，更多人願意在健身和運動上投資。

#### 棒球 ~ 「美國的國球」

棒球是美國文化的象徵，被譽為「美國的國球」。

35%的美國人將棒球視為最喜愛的運動之一。

#### 大魯閣的藍海市場機遇

訓練型 vs. 訓練結合娛樂

市場缺乏結合棒球訓練與娛樂的創新型態運動休閒設施，  
為大魯閣提供了高度潛力的藍海市場機遇。

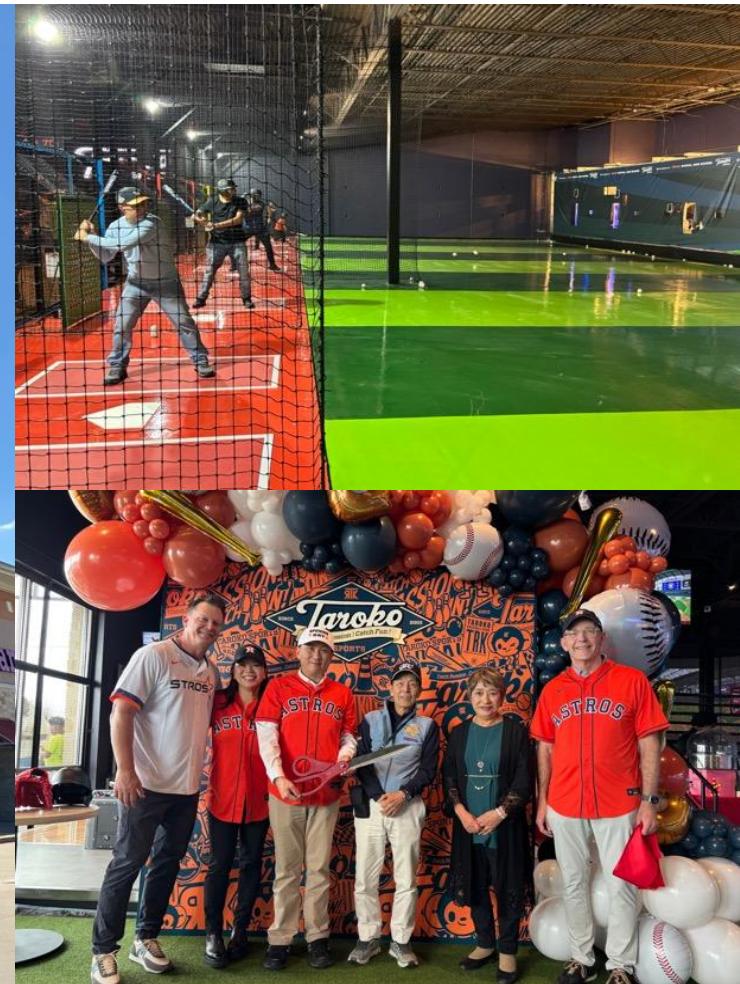
## 4.6 Overseas Business - Taroko in the United States

- Taroko chose indoor spaces
- The area is approximately 20,000 to 30,000 square feet (approximately 550 to 800 pings).
- Adopting a fully direct-operation model



1. Houston , Katy , TX ( Opens March 28 , 2025 )
2. Phoenix Mesa, AZ ( Opening July 25 , 2025 )
3. Phoenix Chandler, AZ ( Opening November 18 , 2025 )

## 4.6 Overseas Business – Taroko USA - KATY Store in Houston, Texas



## 4.6 Overseas Business – Taroko USA - KATY Store in Houston, Texas



## 4.6 Overseas Business – Taroko USA - Phoenix , Arizona MESA Store



## 4.6 Overseas Business – Taroko USA - Phoenix , Arizona MESA Store



## 4.6 Overseas Business - Taroko America Chandler,



## 4.6 Taroko National Base in the United States: Chandler,



# 4.7 Construction and Development - Americanvillage

## Investment projects

- It has invested in Ba Ling Tourism Business Co. , Ltd. which operates the "Yangmingshan American Resort ".
- Participating in the Taipei Nangang Land Urban Renewal Project
- Jointly developing the Qingguang Land Urban Renewal Project in Taipei City (Taroko Industrial holds a 60% stake)

## Development direction

- The development focuses on urban renewal in Taipei and New Taipei City, and it seeks to diversify and form alliances with industry partners .



## 4.6 Construction and Development – Urban Renewal Plan



1. Nangang Urban Renewal Strategic Industrial Land Co-development Project:  
Base area : Nangang District, Taipei City Chongyang Road, Xingzhong Road intersection, Huandong Avenue street block  
Land area : **5,891.49** ping (approximately 16,667 square meters)  
Landlord : He Chen International Development Co., Ltd.  
Construction Company : Chung Tai Construction Co., Ltd.  
Planning type: Corporate headquarters or general office  
Estimated construction period: Construction to begin in December 2026 and be completed in  
Total sales volume 38,000 pings of housing and 900 parking spaces  
Upon completion, Taroko Park is expected to provide **3,800** ping (approximately 1,667 square meters) of housing and **90** parking spaces .

## 4.6 Construction and Development – Urban Renewal Plan



## Land Use Zoning : Commercial Area 3,

Land Area: 212.66 ping (approximately 13.3 square meters)

Total sales area: 2,100 ping (approximately 1,333 square meters)

Parking spaces: 69

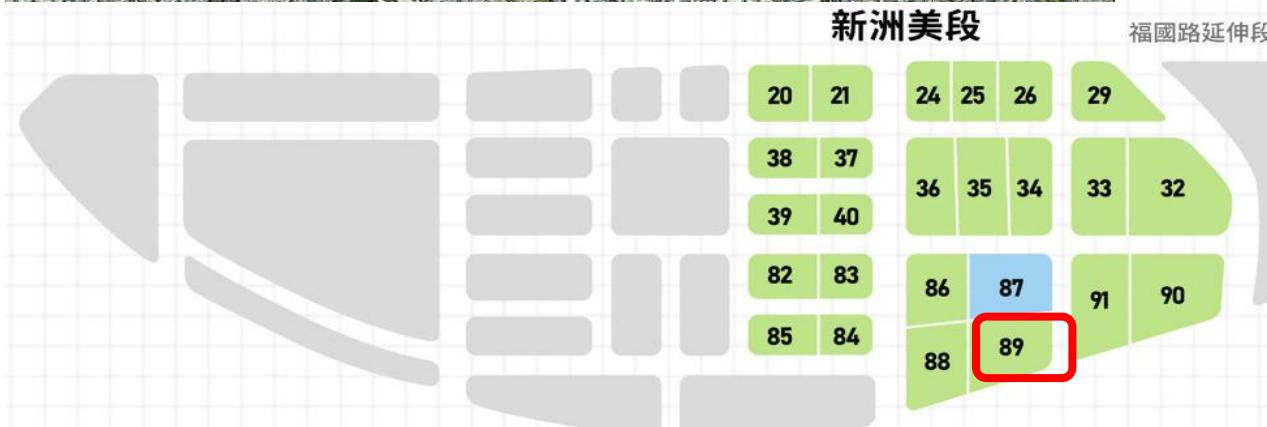
Design configuration: 14 floors above ground, 4 floors underground .

### Estimated construction period:

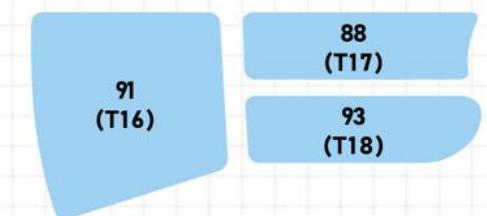
Construction to commence in May 2027

Completed in April 2031

## 4. Taroko Construction - Land Assets



North Shihke New State American Section Land Use: Lot No. 89  
Zoning: Science and Technology Dedicated Land  
The plot ratio is 300% , and the building coverage ratio is 50% .  
The total site area is 1946.27 square meters.  
Taroko's area: 237.98 ping (approximately 16.3 square meters).

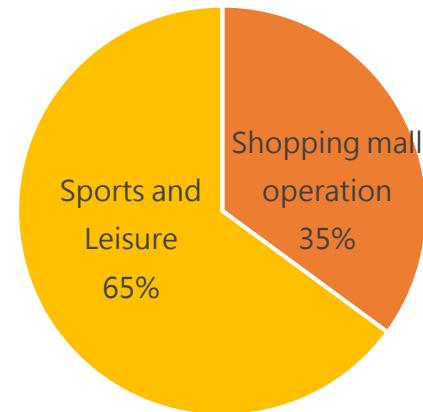


# V. Revenue by Sector

Unit: NT\$1,000

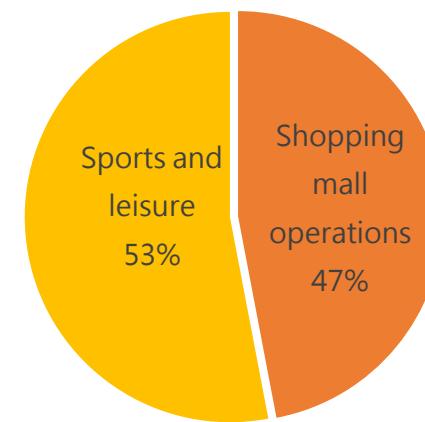
Business categories	112 Year Revenue		113 Year Revenue		114th year Q1~Q3 revenue	
	Amount	percentage	Amount	percentage	Amount	percentage
Shopping mall operation	464,801	35.09%	601,177	47.00%	418,782	40.79%
Sports and Leisure	859,951	64.91%	677,914	53.00%	607,834	59.21%
Construction and Development	-	0.00%	-	0.00%	-	0.00%
total	1,324,752	100.00%	1,279,091	100.00%	1,026,616	100.00%

112 Year Revenue



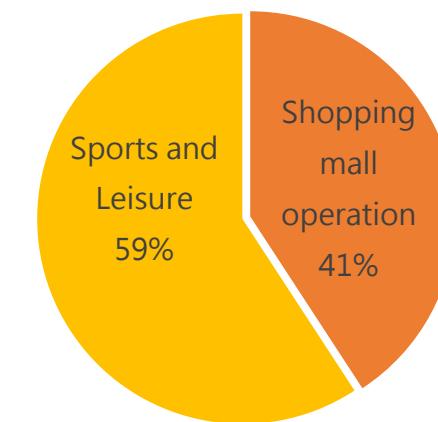
■ 商場經營 ■ 運動休閒 ■ 建設開發

113 Year Revenue



■ 商場經營 ■ 運動休閒 ■ 建設開發

114th year Q1-Q3 revenue



■ 商場經營 ■ 運動休閒 ■ 建設開發

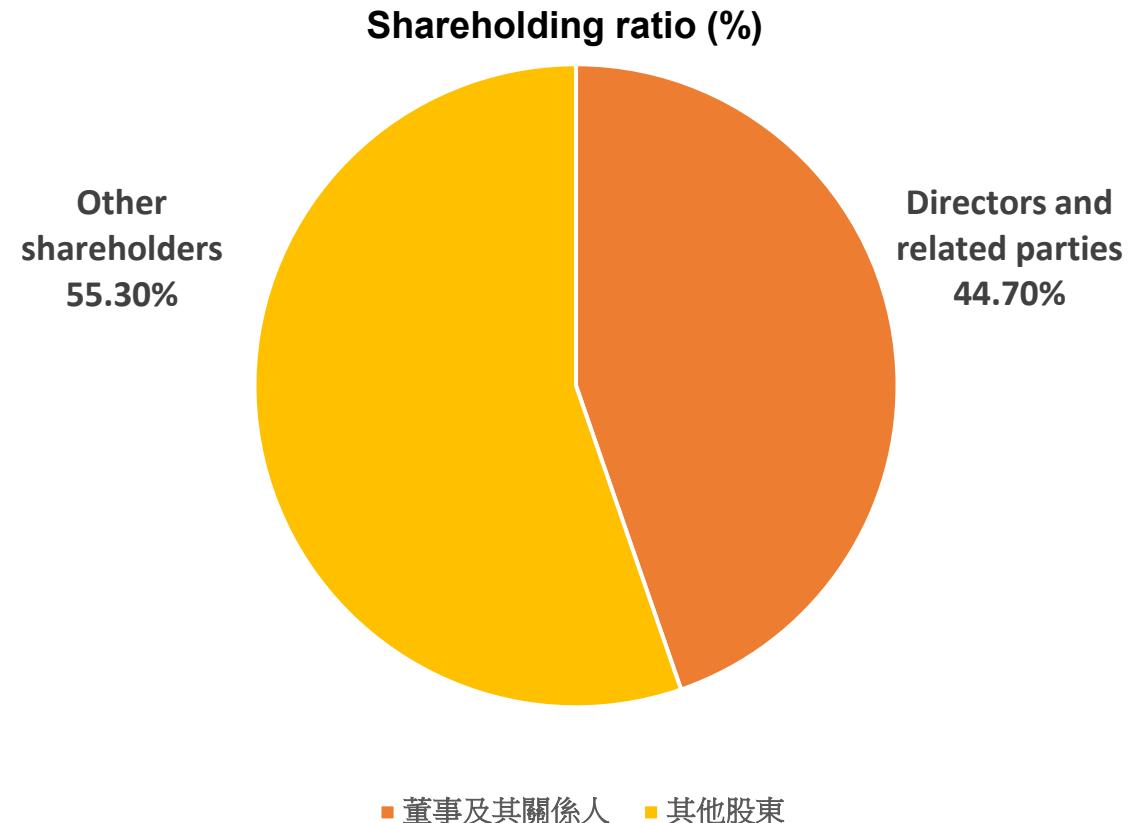
The revenue share of the sports and leisure business has been increasing year by year.

Based on the stable growth and profitability of the sports and leisure industry in Taiwan, we launched a business plan in the United States, focusing on the expansion and operation of baseball and softball batting centers.

# VI. Shareholder Structure

As of March 28, 2025

Major shareholder classification	Number of shares held	Shareholding ratio (%)
Directors and their related parties	48,278,122	44.70%
other shareholders	59,721,878	55.30%
Total number of shares issued	108,000,000	100.00%



# VII. Board of Directors

Title	Name	Shareh held		Major education and experience	Current position
		As of March 28, 2025	Number of shares		
Number of shares	Shareholding ratio				
Corporate director	Sangong International Co., Ltd.	7,278,532	6.73%	None	None
Chairman Corporate director Representative	Lin Man-Li	7,727,539	7.15%	Shih Chien School of Home Economics Chairman of KYCC	Chairman of the Company Chairman of Lu Hsin Co., Ltd. Director of San sheng Co., Ltd. Chairman of Sangong Lease Co., Ltd. Chairman of Sangong International Co., Ltd. Chairman of Sangong Co., Ltd. Chairman of Gongcheng Co., Ltd. Chairman of Hsiehlin Co., Ltd. Chairman of GRUN CORPORATION Chairman of TAROKO ARCHITECTURE CO., Ltd. Chairman of Taroko Entertainment Co., Ltd. Chairman of Hualien Media International Co., Ltd Director of He Chen Development Co.,Ltd. Director of Ya Chen Development Co.,Ltd.
President Corporate director Representative	Wang Ying-Chih	1,834,718	1.70%	Gakushuin University of Japan	President of the Company Representative of the corporate director of the Company Chairman of HANEKI CO., LTD. Chairman of LA TRINITE NATURELLE CORP. Supervisor of TAROKO ARCHITECTURE CO., Ltd.

# VII. Board of Directors

Title	Name	Shareh held		Major education and experience	Current position
		As of March 28, 2025	Number of shares		
Corporate director Representative	CHENG,YUAN-CHENG	100,000	0.09%	Graduate Institute of Industrial Education, National Taiwan Normal University	Vice Principal, Keelung Er Xin High School
Corporate director	Tongqingxin Creative Investment Co., Ltd.	2,688,000	2.46%	None	None
Corporate director Representative	Hsu Yung- Chang	0	0.00%	National Chung Cheng University Vice President of CHANG SHIN CONSTRUCTION & DEVELOPMENT CO., LTD. Vice President of CHANG SHIN CONSTRUCTION & DEVELOPMENT CO., LTD.	Representative of the corporate director of the Company President of CHANG SHIN CONSTRUCTION & DEVELOPMENT CO., LTD. Executive Director of CHANG SHIN CONSTRUCTION & DEVELOPMENT CO., LTD. Chairman, Sheng Yu Construction Co., Ltd. Director, Chang Shin Construction & Development Co., Ltd. Director, Tongqingxin Creative Investment Co., Ltd. Director, Ying Feng Capital Co., Ltd. Director, Vision Creative Co., Ltd. Director, Drilling Yi Industrial Co., Ltd. Representative Director, Lu Hsin Co., Ltd.
Director	LIN, YI-NAN	0	0.00%	Department of Accounting, National Taiwan University	Deputy General Manager of the Finance Department of Sanlih Television Co., Ltd.

# VII. Board Members

Title	Name	Shareh held As of March 28, 2025		Major education and experience	Current position
		Number of shares	Shareholding ratio		
Independent Director	Chen Chun-Chi	0	0.00%	Master, College of Management, National Taiwan Sport University Secretary General of CPBL Director of Fubon Guardians	Chairman of SINORYUKYUAN Cultural Economic Association
Independent Director	Chou Tsang-Hsien	0	0.00%	PhD of Jilin University Master of Laws (LL.M.) of National Taipei University Deputy Chairman of the Commercial Laws Committee of General Chamber of Commerce of the Republic of China	Associate of LCC Partners Law Office Associate of TransAsia Lawyers Chief Legal Officer of K LASER Group General Manager, Glory Group Medical Co., Ltd.
Independent Director	WANG LIN-HUI	0	0.00%	Department of Law, National Taiwan University	Director of Taifeng Investment Co., Ltd. Director of Taipei City University of Science and Technology
Independent Director	WANG LIN-HUI	0	0.00%	Master of Business Administration, National Chengchi University Director, Deputy General Manager and Spokesperson, Taroko Fiber Co., Ltd. Director, Taroko Construction Co., Ltd. Deputy General Manager, Alexander Construction Co., Ltd. National Taiwan University Refined Advanced Management and Practice Workshop China Productivity Center Management Consultant Class	Mengya Enterprise Management Consulting Co., Ltd. Senior Consultant



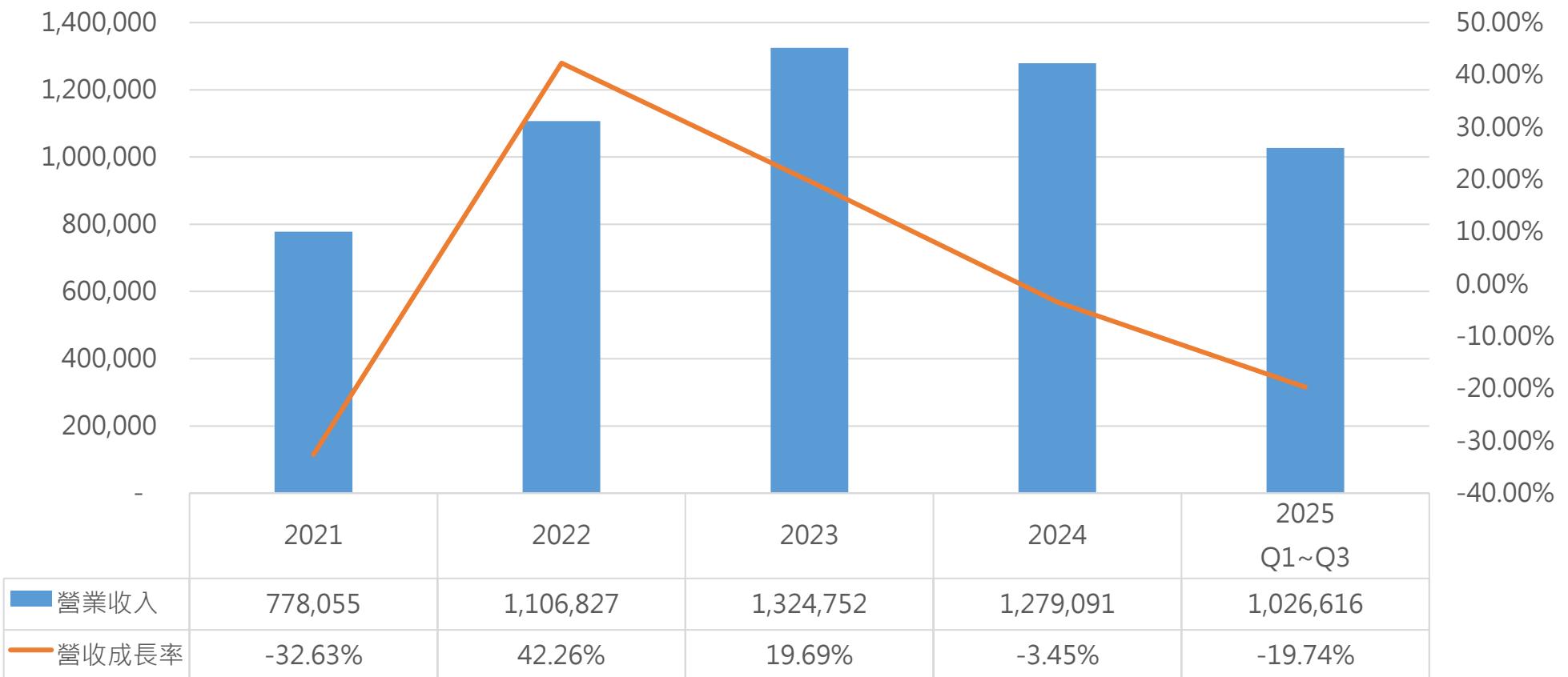
## Business Achievements & Honors

- I. Operating Income
- II. EBDA & EBITDA
- III. Operating Profit
- IV. Year on Year Profit & Loss Comparison
- V. TRK Digital Transformation
- VI. ESG Promotion Program

# I. Operating Revenue

Unit : Thousand Dollars

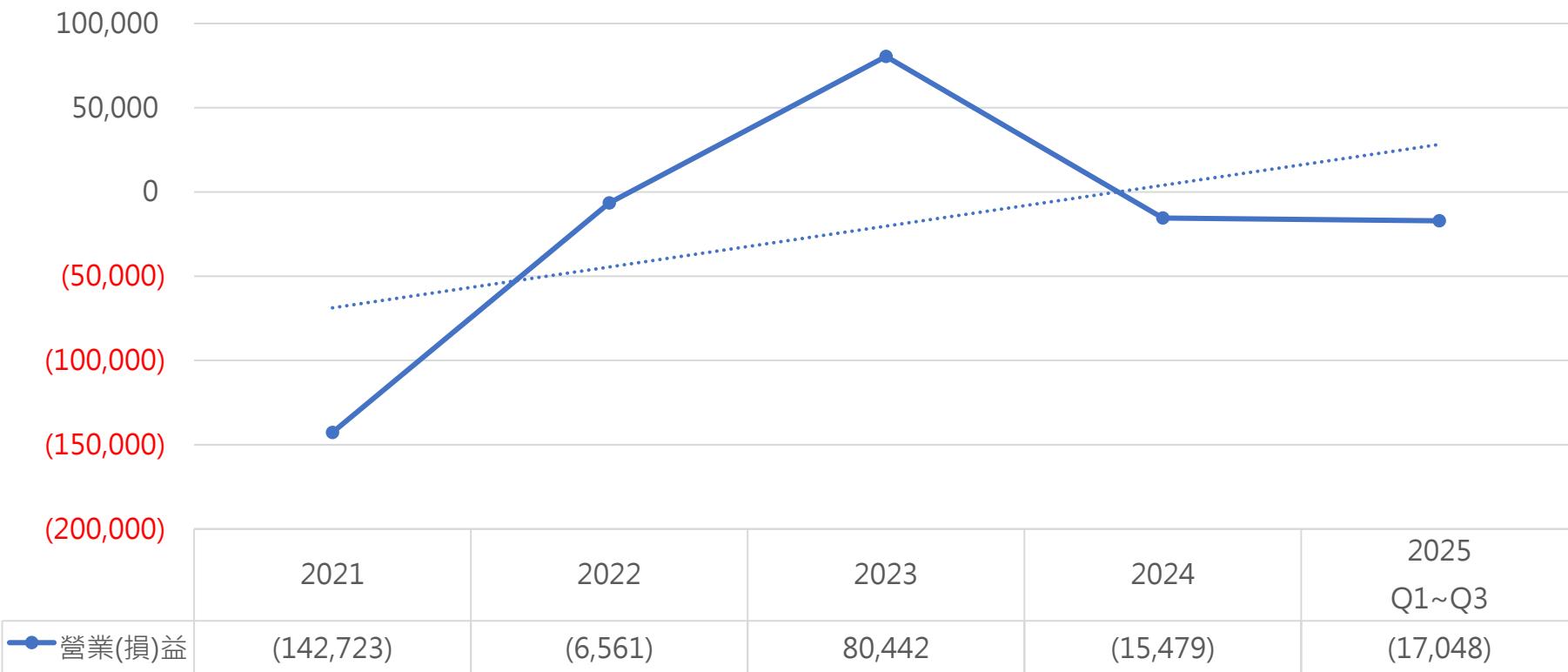
## Operating Revenue & Revenue Growth Rate



## II . OPERATING PROFIT

Unit : Thousand Dollars

### OPERATING PROFIT



# III . Annual Profit and Loss Comparison

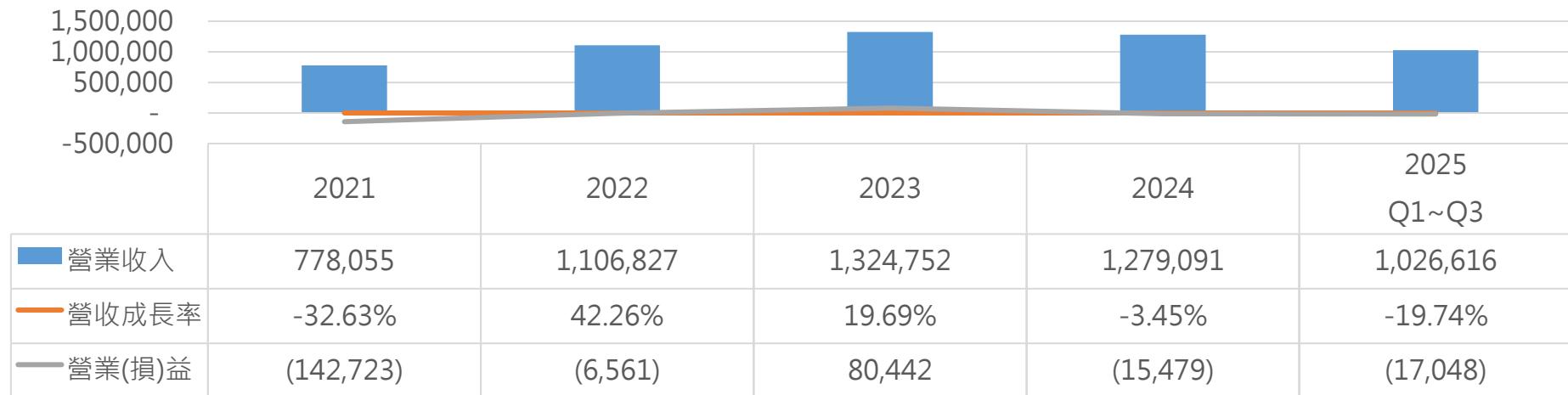
Unit : Thousand Dollars

Item	four seasons	2024					four seasons	2025			
		Q1	Q2	Q3	Q4	Total		Q1	Q2	Q3	Total
Operating Income		326,356	317,571	333,882	301,282	1,279,091		342,356	332,751	351,509	1,026,616
Operating Costs		(189,236)	(192,814)	(205,778)	(187,110)	(774,938)		(193,238)	(187,178)	(199,412)	(579,828)
Operating Margin		137,120	124,757	128,104	114,172	504,153		149,118	145,573	152,097	446,788
Operating Expenses		(126,569)	(125,793)	(132,140)	(135,130)	(519,632)		(136,903)	(158,892)	(168,041)	(463,836)
Operating Profit/Loss		10,551	(1,036)	(4,036)	(20,958)	(15,479)		12,215	(13,319)	(15,944)	(17,048)
Non-Operating Profit		(11,742)	(10,501)	(4,745)	(14,757)	(41,745)		(9,845)	(15,628)	(6,878)	(32,351)
Profit before Tax		(1,191)	(11,537)	(8,781)	(35,715)	(57,224)		2,370	(28,947)	(22,822)	(49,399)
Profit after Tax		(1,191)	(11,537)	(8,781)	(35,715)	(57,224)		2,370	(28,947)	(22,822)	(49,399)
Earnings per Share		0.00	(0.11)	(0.07)	(0.29)	(0.47)		0.05	(0.23)	(0.18)	(0.36)

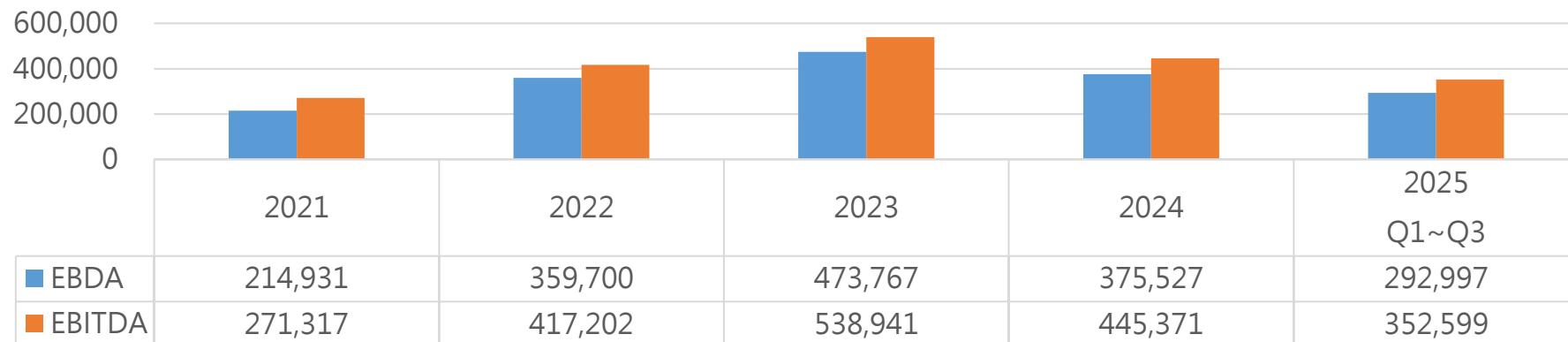
# IV . Business Performance

Unit : Thousand Dollars

## Operating Revenue & Operating ( Profit ) Loss



## EBDA & EBITDA



# VI . Digital Transformation - Becoming a Partner



## VII . Promoting

The 2024 greenhouse gas inventory was completed, and on May 29, 2025, it passed the verification by the third-party organization "Taiwan Electric Power Research and Testing Center" and obtained ISO 14064 certification.



## Part 3: Future Development and Direction



# THANKS

## 感謝您的與會

Spokesperson : Jerry Hsu

E - mail: jerryhsu.trk@gmail.com