



TRK Corporation

Stock Ticker: 1432

July 2 , 2026
2026 Investor Conference





SAFE HARBOR STATEMENT

This presentation contains forward-looking statements that based on current expectations subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements.

The information posted on the Market Observatory Post System shall prevail in case of any future changes or adjustments.

Outline



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I. COMPANY PROFILE

TRK Corporation was founded in 1973 and taken public in operation and 1982 (ticker: 1432). In 2015, the company included shopping mall business into operation and was relisted as "Department Store & Trading" in 2017. The company was then relisted as "Sports & Leisure" stock on July 3rd, 2023 to make closer alignment with the core nature of the company's operations.

Since July 2023 , it has been relisted as a " sports and leisure " stock, which is closer to the industry essence of the company's business

In November 2025 , the Board of Directors approved the transfer of the business assets, related rights and obligations of Taichung New Era Shopping Center and Hsinchu Nanya Plaza to FARGLORY RETAIL MANAGEMENT & SERVICE CO., LTD. for NT\$ 1 billion (including tax) . The base date for the transfer of business assets is December 31 , 2025 .

Taroko will focus on " sports and leisure business " and " overseas business " as its main business groups, and is committed to creating a comprehensive sports and leisure system that can meet the needs of all age groups.

Paid-in capital | **NT\$1.08 billion**

Chairperson | **Ms. Man-li Lin**

General Manager | **Ms. Wang Ying-chih**

Headcount | **485** (Fulltime 251 · Parttime 234)

Services |



14



10



1



2



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As of May 31 , 2026



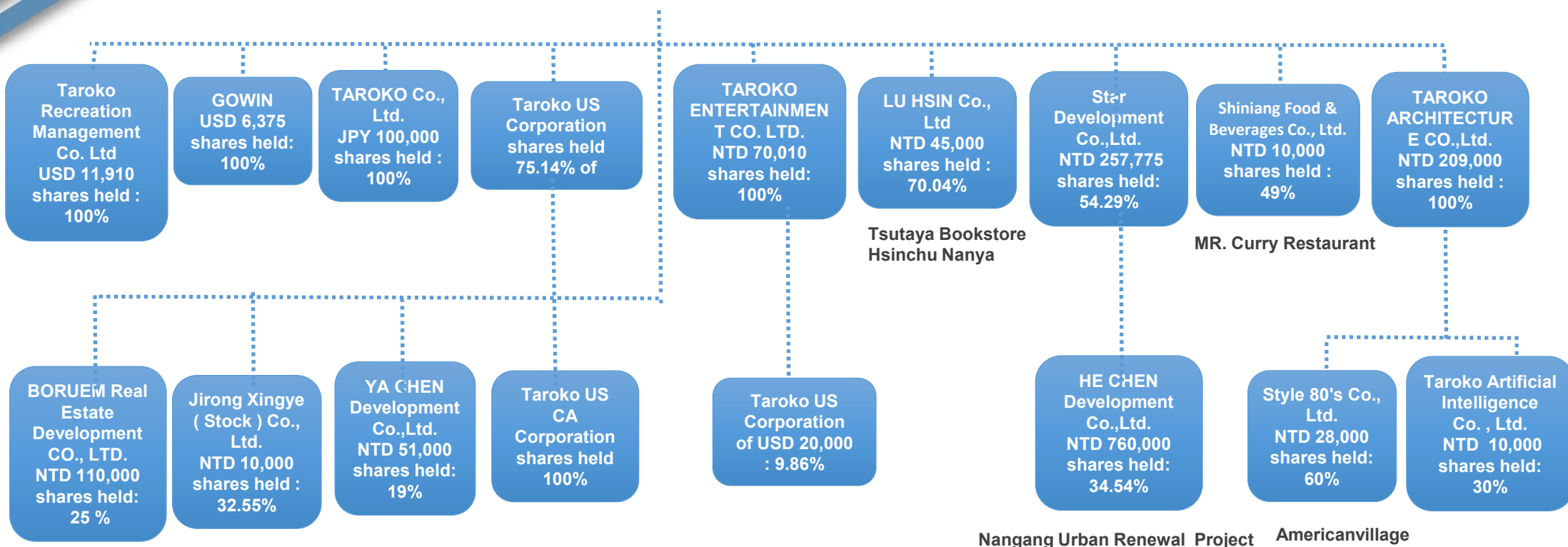
II. Development Milestones

2020	Jan	The Taichung New Era Roller186 roller skating rink has opened .	2024	Jul	first private placement in 2014 , the company raised NT\$ 261 million, bringing its share capital to NT\$ 1.08 billion after the capital increase .
	Mar	Our registered address has been changed to No. 186, Section 4, Fuxing Road, East District, Taichung City .		Oct	The US subsidiary's capital has increased to US\$ 20 million, and it has received investment from Taiwan's leading fitness company , P&W (8462) , which has acquired a 15% stake.
	May	The assets of Suzuka Circuit Park will be sold .		Dec	Futang Rock Bath Taichung New Era Store Opens.
	Jun	The capital reduction was carried out at a rate of 55.340566%, and the share capital after the reduction was NT\$750,000,000 .			
	Aug	14.82% of Taroko Development shares to Shin Kong Mitsukoshi.			
2021	Sep	The cash will be returned from capital reserves at RMB 4 per share .	2025	Mar	Katy's first US location - Houston, Texas - opens.
				Jun	The board of directors resolved to authorize the chairman to be fully responsible for negotiating with potential buyers and signing terms and conditions.
2022	May	Fu Tang Rock Bath Hsinchu Nanya Store The Roller186 roller skating rink , Nanfang Hall, officially opened .		Jul	MESA's second US location - MESA Phoenix, Arizona store opens
	Dec	The surplus was converted into capital of NT\$165,000 , bringing the total share capital to NT \$ 900 million.		Nov	The third U.S. location – Chandler Batting Range in Chandler, Phoenix, Arizona – opened . The Board of Directors approved the transfer of the operating assets, related rights and obligations of Taichung New Era Shopping Center and Hsinchu Nanya Plaza to Farglory Distribution Co., Ltd. for NT\$1 billion (including tax) .
2023	Apr	Nanya, Hsinchu Tsutaya Bookstore Opening ceremony .		Dec	Base date for the transfer of the mall's business : December 31 .
	Apr	Taiwan's first multi-purpose stadium combining baseball / softball and roller skating - Nanzih Stadium opens	2026	Jan	The company's board of directors resolved to change the registered business address.
	Jun	The board of directors resolved to invest in the establishment of a US subsidiary (with a capital of US\$ 3 million) .		May	Fourth US location - Gilbert store in Phoenix, Arizona
	Jul	Roller186 roller skating rink opens at Taipei Arena .			

III. Subsidiaries and shares held

TRK Co. Ltd. NTD 1,080,000

Unit: Thousand dollars



IV. Organizational Structure



4.1 Sports and Recreation - Baseball / Softball / Bowling



Brand History

- 2003 , we have been operating sports and leisure venues such as baseball and softball batting rinks, bowling alleys, and go-kart tracks.
With a wealth of experience and expertise, we currently own 10 baseball and softball batting rinks, 3 bowling alleys, and 1 baseball, softball, and bowling alley across Taiwan.

Partners

- Kinki Cresco, Qubica AMF , HitTrax .

Future Outlook

- The renovation of venues (Taichung New Era Basketball Court , Hualien Venue , Rende Hall , and Nanzi Hall) will continue , with Rende Hall being added as a 24- hour venue.
- Provide more comprehensive and convenient sports and leisure facilities .



4.2 Sports and Leisure - Yukids island



Brand History

- In 2006, we introduced patented equipment from Japan's BLD Amusement Park . We currently have 10 locations throughout Taiwan , serving more than 300,000 people annually.
- Founded in 2018 , YukidsArt is dedicated to creative aesthetic experiences and currently has 7 locations throughout Taiwan , making it the most diverse handmade brand in the island.

Future Outlook

- business projects such as children's handicrafts and creative toys , and innovate independent stores with high space efficiency .



4.3 Sports and Leisure –Roller 186



Brand Features

- Created in 2020 to enhance the entertainment and interactive experience and reach a diverse young demographic. Adopting a trendy design, it quickly became a popular spot for Instagram, Facebook, YouTube, and bloggers .
- There are currently three venues: Taichung New Era Hall, Taipei Arena Hall.

Future Outlook

- We are committed to making Roller 186 a synonym for fashion and trend, and thus making roller skating an essential form of entertainment for young people .



4.4 Sports and Leisure - Formosa stone spa



Brand Features

- The nation's first innovative Japanese-style rock bath .
- Japan specializes in designing various themed rock bath health rooms and cooling rooms, creating a brand-new consumer experience .

Store Expansion Progress

- The Hsinchu Nanya Pavilion opened Taichung New Era Store Operations in Q4 2024 .

Future Outlook

- Stay abreast of market trends and innovate products and services
Prioritize the establishment of new business locations in Taipei City.



Red rock bath



Ink Night Rock Bath



Phoenix Green Rock Bath



Runzhu Rock Bath



Yingxue Rock Bath



4.5 Self - operated Business Division – TSUTAYA

**TSUTAYA
BOOKSTORE**

Brand Features

- The world's only open-air design TSUTAYA BOOKSTORE
- The Hsinchu Nanya store opened in April 2022, covering an area of 450 ping (approximately 165 square meters).

Future Outlook

- Offering a diverse range of services, it aims to become a bridge connecting Taiwanese and Japanese cultures, creating a brand-new gathering place for Hsinchu residents .



4.6 Overseas Business - Taroko in the United States



美國運動休閒市場的藍海

美國 – 運動休閒市場大國

80%的美國人定期參與各種形式的運動或休閒活動。

18至34歲美國人，運動休閒參與度高達87%。

40%的美國人喜歡與朋友或家人一起參與運動休閒活動。

市場規模 5,000億美金

2023年美國運動休閒市場規模達到約5,000億美元，

美國運動休閒人均年消費約為1,515美元。

對健康重視程度不斷提高，更多人願意在健身和運動上投資。

棒球～「美國的國球」

棒球是美國文化的象徵，被譽為「美國的國球」。

35%的美國人將棒球視為最喜愛的運動之一。

大魯閣的藍海市場機遇

訓練型 vs. 訓練結合娛樂

市場缺乏結合棒球訓練與娛樂的創新型態運動休閒設施，
為大魯閣提供了高度潛力的藍海市場機遇。



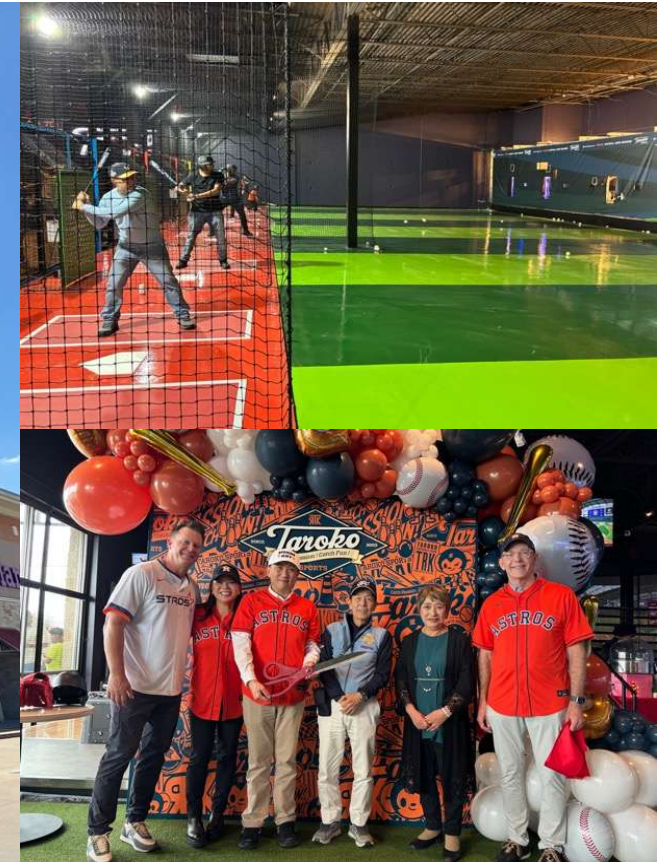
4.6 Overseas Business - Taroko in the United States

- Taroko chose indoor spaces
- The area is approximately 20,000 to 30,000 square feet (approximately 550 to 800 pings).
- Adopting a fully direct-operation model



1. Houston , Katy , TX (Opens March 28 , 2025)
2. Phoenix Mesa, AZ (Opening July 25 , 2025)
3. Phoenix Chandler, AZ (Opening November 18 , 2025)
4. Phoenix Gilbert, AZ (Opening May 18 , 2026)

4.6 Overseas Business – Taroko USA - KATY Store in Houston, Texas



4.6 Overseas Business – Taroko USA - KATY Store in Houston, Texas



4.6 Overseas Business – Taroko USA - Phoenix , Arizona MESA Store



4.6 Overseas Business – Taroko USA - Phoenix , Arizona MESA Store



4.6 Overseas Business – Taroko USA - Chandler



4.6 Overseas Business - Taroko USA - Chandler



4.6 Overseas Business - Taroko USA San Antonio

- 1.The 5th Taroko location in the U.S. (2nd location in Texas)
- 2.Facility Size: 27,365 sq. ft. (768 ping) Key Features: Party
- 3.Room and a Full-Size Bar

Expected to Open in August 2026



4.6 Overseas Business – Taroko Japan Kanto

Investment Projects

- ◆ Acquire existing batting centers and upgrade them into entertainment venues.
- ◆ Install HitTrax systems and basketball arcade games, and add a lounge, electronic darts, and arcade game area..

Development Strategy

Use the Chiba and Utsunomiya locations as pilot sites to develop a scalable baseball entertainment venue model and establish a standardized expansion SOP for the Japanese market.



4.7 Construction and Development - Americanvillage

Investment projects

- It has invested in Ba Ling Tourism Business Co. , Ltd. which operates the "Yangmingshan American Resort ".
- Participating in the Taipei Nangang Land Urban Renewal Project
- Jointly developing the Qingguang Land Urban Renewal Project in Taipei City (Taroko Industrial holds a 60% stake)

Development direction

- The development focuses on urban renewal in Taipei and New Taipei City, and it seeks to diversify and form alliances with industry partners .



4.6 Construction and Development – Urban Renewal Plan



1. Nangang Urban Renewal Strategic Industrial Land Co-development Project:
Base area : Nangang District, Taipei City Chongyang Road, Xingzhong Road intersection, Huandong Avenue street block

Land area : 5,891.49 ping (approximately 16,667 square meters)

Landlord : He Chen International Development Co., Ltd.

Construction Company : Chung Tai Construction Co., Ltd.

Planning type: Corporate headquarters or general office

Estimated construction period: Construction to begin in December 2026 and be completed in

Total sales volume 38,000 pings of housing and 900 parking spaces

Upon completion, Taroko Park is expected to provide 3,800 ping (approximately 1,667 square meters) of housing and 90 parking spaces .



4.6 Construction and Development – Urban Renewal Plan



Land Use Zoning : Commercial Area 3,

Land Area: 212.66 ping (approximately 13.3 square meters)

Total sales area: 2,100 ping (approximately 1,333 square meters)

Parking spaces: 69

Design configuration: 14 floors above ground, 4 floors underground .

Estimated construction period:

Construction to commence in May 2027

Completed in April 2031



4. Taroko Construction - Land Assets



North Shihke New State American Section Land Use: Lot No. 89 Zoning: Science and Technology Dedicated Land
The plot ratio is 300% , and the building coverage ratio is 50% .
The total site area is 1946.27 square meters.
Taroko's area: **237.98** ping (approximately 16.3 square meters).

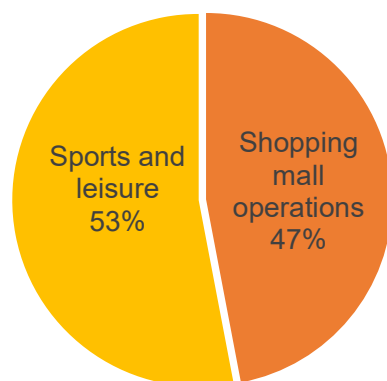


V. Revenue by Sector

Unit: NT\$1,000

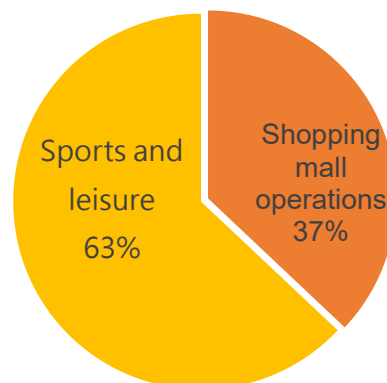
Business categories	2024 Revenue		2025 Revenue		2026 Q1 Revenue	
	Amount	percentage	Amount	percentage	Amount	percentage
Shopping mall operation	601,177	47.00%	495,562	37.03%	-	0.00%
Sports and Leisure	677,914	53.00%	842,687	62.97%	198,079	100.00%
Construction and Development	-	0.00%	-	0.00%	-	0.00%
Total	1,279,091	100.00%	1,338,249	100.00%	198,079	100.00%

2024 Revenue



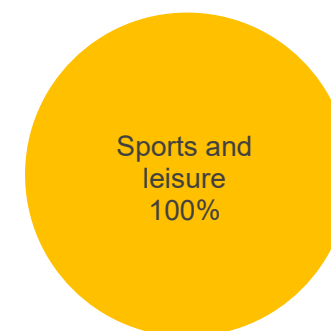
■ 商場經營 ■ 運動休閒 ■ 建設開發

2025 Revenue



■ 商場經營 ■ 運動休閒 ■ 建設開發

2026 Q1 Revenue



■ 商場經營 ■ 運動休閒 ■ 建設開發

The sports and leisure business accounts for 100% of total revenue. Building upon the stable growth and profitability of its operations in Taiwan, the company has launched expansion plans for the U.S. and Japanese markets, focusing on the opening and operation of baseball and softball batting centers.



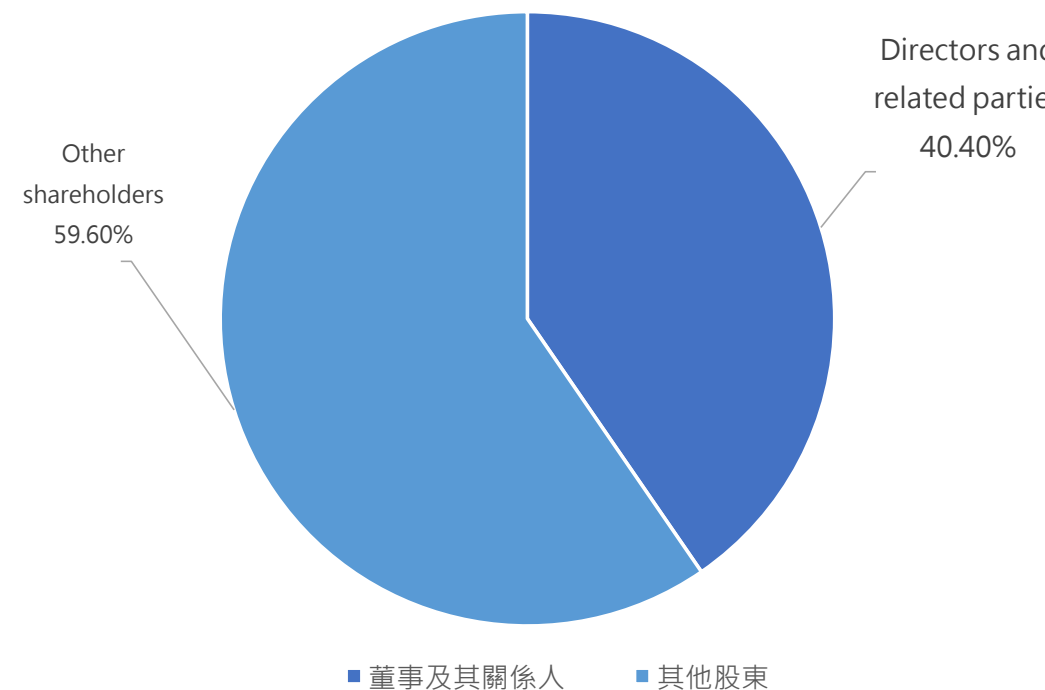
VI. Shareholder Structure

As of March 28, 2025

Shareholding ratio (%)

As of March 30, 2026

Major shareholder classification	Number of shares held	Shareholding ratio (%)
Directors and their related parties	43,636,706	40.40%
other shareholders	64,363,294	59.60%
Total number of shares issued	108,000,000	100.00%



VII. Board of Directors

Title	Name	Number of shares currently held (2026年03月30日)		Major education and experience	Concurrent positions at the Company or other companies
		Number of shares	Shareholding		
Corporate director	Sangong International Co., Ltd.	7,278,532	6.74%	None	None
Chairman Corporate director Representative	Lin Man-Li	7,659,539	7.09%	Shih Chien School of Home Economics Chairman of KYCC	Chairman of the Company Chairman of Lu Hsin Co., Ltd. Director of San-sheng Co., Ltd. Chairman of Sangong Lease Co., Ltd. Chairman of Sangong International Co., Ltd. Chairman of Sangong Co., Ltd. Chairman of Gongcheng Co., Ltd. Chairman of Hsiehlin Co., Ltd. Chairman of G-RUN CORPORATION Chairman of TAROKO ARCHITECTURE CO., Ltd. Chairman of Taroko Entertainment Co., Ltd. Chairman of Hualien Media International Co., Ltd. Chairman of ZIMU LIMITED Director of He Chen Development Co., Ltd. Director of Ya Chen Development Co., Ltd. Chairman of Star Development Co., Ltd.
Vice Chairman Corporate director Representative	HSU CHUN CHI	100,000	0.09%	Master of International Business, EMBA Program, National Taiwan University Bachelor of Mechanical Engineering, Chinese Culture University	Vice Chairman of the Board Chief Consultant of the Board Legal Representative of the Board Director of Dahan International Development Co., Ltd. Chairman of Montina Co., Ltd. Chairman of Jingtie Co., Ltd. Director of Hengyue International Co., Ltd. Director of Beijing Tongrentang Taifeng Co., Ltd. Director of Lianxin International Sports Co., Ltd.



VII. Board of Directors

Title	Name	Number of shares currently held (2026年03月30日)		Major education and experience	Concurrent positions at the Company or other companies
		Number of shares	Shareholding		
President Corporate director Representative	Wang Ying-Chih	1,834,718	1.70%	Gakushuin University of Japan	President of the Company Representative of the corporate director of the Company Chairman of HANEKI CO., LTD. Chairman of LA TRINITE NATURELLE CORP. Chairman of XUNYING INVESTMENT CO., LTD. Supervisor of TAROKO ARCHITECTURE CO., Ltd.
Corporate director	Tongqingxin Creative Investment Co., Ltd.	2,642,000	2.45%	None	None
Corporate director Representative	Hsu Yung-Chang	0	0.00%	National Chung Cheng University Vice President of CHANG SHIN CONSTRUCTION & DEVELOPMENT CO., LTD. Vice President of CHANG SHIN CONSTRUCTION & DEVELOPMENT CO., LTD.	Chairman of the Shengyu Construction Co., Ltd. Director of the Changxin Construction Development Co., Ltd. Director of the Tongqingxin Creative Investment Co., Ltd. Director of the Ying Feng Capital Co., Ltd. Director of the Vision Creative Co., Ltd. Director of the Drilling Yi Industrial Co., Ltd. Representative Director of the Lu Hsin Co., Ltd.

VII. Board of Directors

Title	Name	Number of shares currently held (2026年03月30日)		Major education and experience	Concurrent positions at the Company or other companies
		Number of shares	Shareholding		
Director	LIN, YI-NAN	0	0.00%	Department of Accounting, National Taiwan University	Vice President of Finance Department, Sanlih E-Television Co., Ltd. Chairman of the Hongzhu Construction Co., Ltd. Director of the Ji Ji Creative Entertainment Co., Ltd. Chairman of the Xi Li Capital Cultural and Creative Co., Ltd. Supervisor of the Yin Fu Capital Co., Ltd. Supervisor of the Create Intelligens Co., Ltd. Supervisor of the Fu Li Investment Co., Ltd. Supervisor of the V Huazhan Media & Entertainment Co., Ltd. Supervisor of the Yixin Biomedical Technology Co., Ltd. Director of the Good-looking Entertainment Production Co., Ltd. Supervisor of the Hua Liu Investment Co., Ltd. Supervisor of the Playful World Inc. Supervisor of the Weiwang Audio-Visual Co., Ltd. Supervisor of the Lianxin Marketing Co., Ltd. Supervisor of the DianDianGou Co., Ltd. Supervisor of the Yijia Entertainment Brokerage Co., Ltd. Supervisor of the Sanlih Film Co., Ltd. Supervisor of the Hua Li Times Co., Ltd. Director of the Fengchen Trading Co., Ltd. Supervisor of the Orangebear International Co., Ltd. Supervisor of the Fuyu Engineering Co., Ltd. Supervisor of the Shan Yuan Culture Tourism Co., Ltd. Supervisor of the Walkgame Corporation
					Chairman of the Jingdian Investment Co., Ltd. Chairman of the Shengyu Capital Co., Ltd. Supervisor of the Wutiao Culture Co., Ltd. Supervisor of the Jinyu Capital Co., Ltd. Supervisor of the Chuanye Cultural and Creative Co., Ltd. Director of the Dahao Entertainment Marketing Co., Ltd. Chairman of the Resort Kingdom Co., Ltd. Director of the Lumiere International Ltd. Director of the Zhisheng Real Estate Co., Ltd. Director of the Eelin Entertainment Co., Ltd. Director of the New Silk Road Model Agency Co., Ltd. Director of the Taipei Industrial Co., Ltd. Director of the Gravity Co., Ltd. Director of the Datong Asset Development Co., Ltd.

VII. Board of Directors

Title	Name	Number of shares currently held (2026年03月30日)		Major education and experience	Concurrent positions at the Company or other companies
		Number of shares	Shareholding		
Independent Director	Chen Chun-Chi	0	0.00%	Master, College of Management, National Taiwan Sport University Secretary General of CPBL Director of Fubon Guardians	Chairman of SINO-RYUKYUAN Cultural Economic Association Secretary General of the Taiwan Martial Arts Sports Development Association
Independent Director	Chou Tsang-Hsien	0	0.00%	PhD of Jilin University Master of Laws (LL.M.) of National Taipei University Deputy Chairman of the Commercial Laws Committee of General Chamber of Commerce of the Republic of China	Associate of LCC Partners Law Office Associate of TransAsia Lawyers Chief Legal Officer of K LASER Group General Manager, Glory Group Medical Co., Ltd.
Independent Director	WANG LIN-HUI	0	0.00%	Department of Law, National Taiwan University	Director of the Tai Feng Investment Co., Ltd. Director of the Taipei City University of Science and Technology
Independent Director	Chen, Yang-Lin	0	0.00%	Master of Business Administration, National Chengchi University Director of the Taroko Textile Corp. Vice President and Spokesperson Director of the Taroko Architecture Co., Ltd. Vice President of the Ya Li Shan Ta Construction Co., Ltd. Elite MBA Program, National Taiwan University The Total Solution Training Program of Management Consultant, China Productivity Center	Senior Consultant of the Monya Management Consulting Corporation

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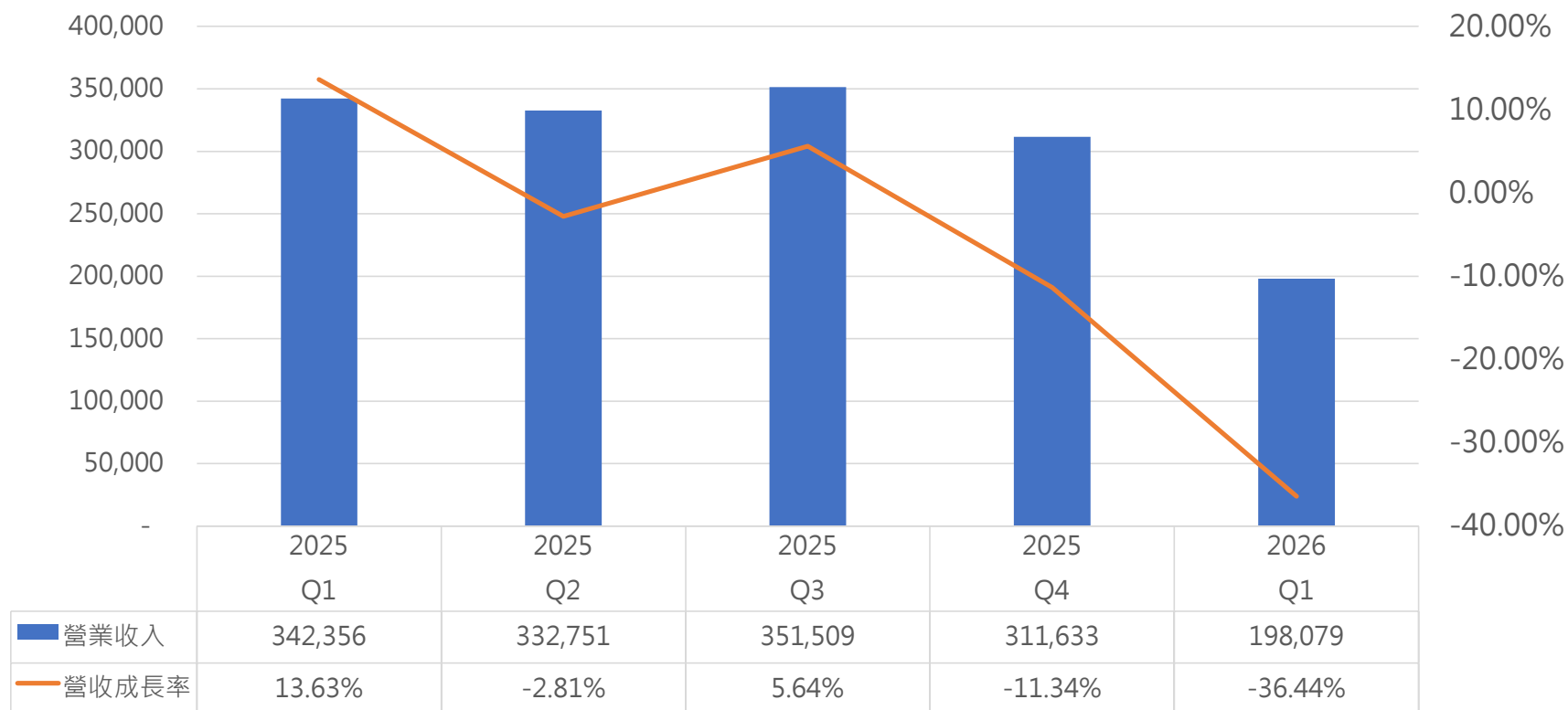
Business Achievements & Honors

- I. Operating Income
- II. EBDA & EBITDA
- III. Operating Profit
- IV. Year on Year Profit & Loss Comparison
- V. TRK Digital Transformation
- VI. ESG Promotion Program

I. Operating Revenue

Unit : Thousand Dollars

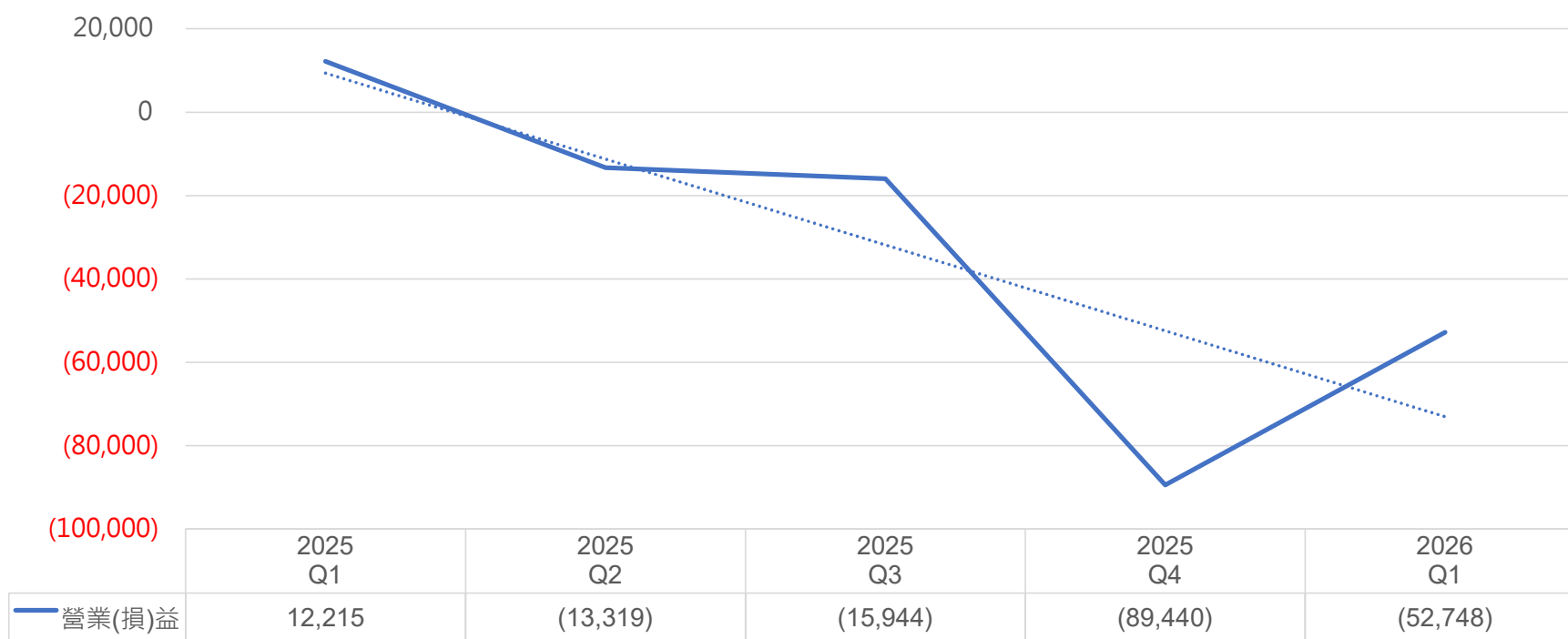
Operating Revenue & Revenue Growth Rate



II . OPERATING PROFIT

Unit : Thousand Dollars

OPERATING PROFIT



III . Annual Profit and Loss Comparison

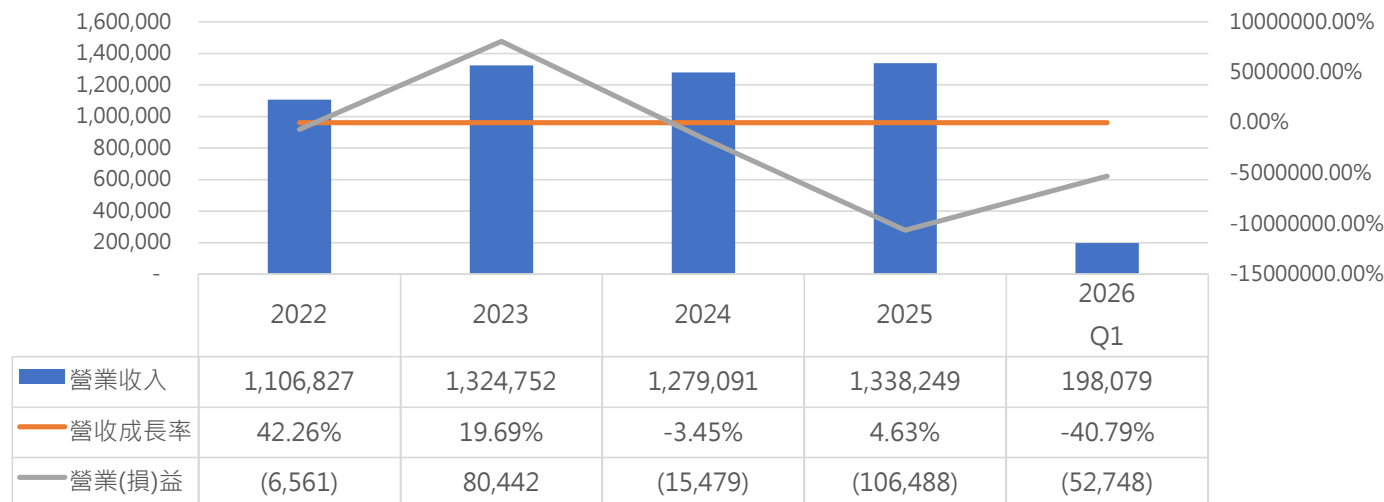
Unit : Thousand Dollars

Item	four seasons	2025					four seasons	2026Q1	
		Q1	Q2	Q3	Q4	Total		Q1	Total
Operating Income		342,356	332,751	351,509	311,633	1,338,249		198,079	198,079
Operating Costs		(193,238)	(187,178)	(199,412)	(203,100)	(782,928)		(165,389)	(165,389)
Operating Margin		149,118	145,573	152,097	108,533	555,321		32,690	32,690
Operating Expenses		(136,903)	(158,892)	(168,041)	(197,973)	(661,809)		(85,438)	(85,438)
Operating Profit/Loss		12,215	(13,319)	(15,944)	(89,440)	(106,488)		(52,748)	(52,748)
Non-Operating Profit		(9,845)	(15,628)	(6,878)	808,902	776,551		(9,880)	(9,880)
Profit before Tax		2,370	(28,947)	(22,822)	719,462	670,063		(62,628)	(62,628)
Profit after Tax		2,370	(28,947)	(22,822)	671,289	621,890		(62,628)	(62,628)
Earnings per Share		0.05	(0.23)	(0.18)	6.38	6.02		(0.54)	(0.54)

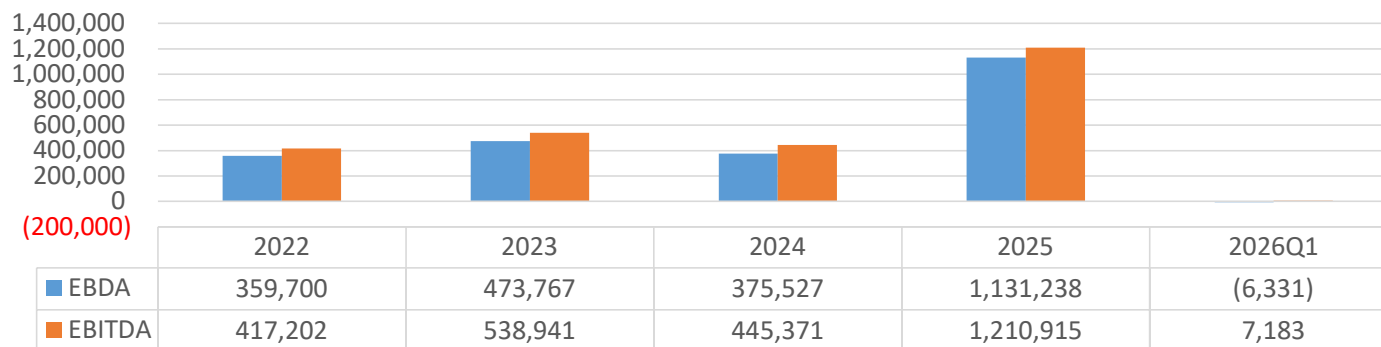
IV . Business Performance

Unit : Thousand Dollars

Operating Revenue & Revenue Growth Rate



EBDA&EBITDA



VI . Digital Transformation - Becoming a Partner

綠色股東會 數位再升級

股東e服務

eGift

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Taroko 大魯閣
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VII . Promoting

The 2024 greenhouse gas inventory was completed, and on May 29, 2025, it passed the verification by the third-party organization "Taiwan Electric Power Research and Testing Center" and obtained ISO 14064 certification.



Part 3: Future Development and Direction





感謝您的與會

E - m a i l : jerryhsu.trk@gmail.com